

SEMINAR TOPIC : TEST OF CONTROL VERSUS SUBSTANTIVE PROCEDURES
FACILITATOR : MS JANISE LEE
DATE : 13TH APRIL, 2022
DAY : WEDNESDAY
VENUE : ZOOM CHAT ROOM
TIME : 9.00AM – 1.15PM
FEE : RM100 PER PERSON

Organized by:



4 CPE HOURS
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FOR MEMBER
FIRMS ONLY

INTRODUCTION

The objective of the auditor is to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement, through appropriately responding to the risks identified.

The auditor will need to Identify and Assess Audit Risks and thereafter respond by determining and deciding on the further audit procedures to be performed. These procedures include Tests Of Control and Substantive Procedures.

The strategic choice of different types of audit procedures determines the effectiveness and efficiencies of an audit.

LEARNING OBJECTIVES

This webinar seeks to help you:-

- Establish the main differences between Test of Controls and Substantive Procedures.
- Identify the nature, timing and extent of audit procedures.
- Establish basic principles and essential procedures in relation to the Auditor's Response to Assessed Risk.

METHODOLOGY

PowerPoint presentations, Quiz, Case Study and Q & A.

WHO SHOULD ATTEND

- Approved Company Auditors.
- Audit Professionals Responsible.
- Academicians.
- Students Preparing for the Auditing and Assurance Paper.

PROGRAMME OUTLINE

SESSION 1

9.00am – 11.00am

- Test of Controls.
- Operating Effectiveness of Controls.
- Identification of Significant Risks.
- Nature Timing and Extent of Audit Procedures.

11.00am – 11.15am (Break)

SESSION 2

11.15am – 1.15pm

- Substantives procedures.
- Audit Assertions.
- Test of Details.
- Substantive Analytical Procedures.

FACILITATOR'S PROFILE



Janise Lee started her career as a articulated student and rose to become a audit partner of an international accounting firm with worldwide affiliations. She has more than twenty five years of auditing experience in public practice. She has acted as Special Administrators, Creditors Agent of Scheme Creditors, Due Diligence Auditor and has conducted Internal Audit, Strategic Operation Reviews and Valuation exercises for private companies as well as public listed companies. She has also led "Investigative audits" for Public Listed Companies.

She was a member of the SMP (Small Medium Practice) Task Force under the purview of the Public Practice Committee of MIA and was a Panel Reviewer for the Practice Review Committee of MIA. She was also involved in the Accounting Standards Working Groups of MASB.

Janise was instrumental in setting up the SMP department of MIA in 2015 and headed the department for 2 years. She introduced a 5(five) year Road Map for the SMP Department to elevate the quality of SMPs in Malaysia and to champion the interest of SMPs. She currently sits in the SMP Committee of MIA.

REGISTRATION FORM

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Seminar Topic : Test Of Control Versus Substantive Procedures
Facilitator : Ms Janise Lee
Date/Day/Time : 13th April, 2022 / Wednesday / 9.00am to 1.15pm
Registration Fee : RM100 per person

PARTICIPANT'S CONTACT DETAILS (PLEASE INCLUDE LIST FOR GROUP REGISTRATION)

Participant full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms):

Designation: _____

I/C: _____ Email: _____ Mobile No: _____

ORGANISATION'S DETAILS

Organization: _____

Industry: _____ Contact Person/Designation: _____

Address: _____

Email: _____ Tel: _____

PAYMENT DETAILS

Online payment to MAFA Maybank Account No. 5142 71630 773 " PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA" (please email bank-in-slip to admin@mafa.org.my) or by cheque:

Bank & Cheque No.: _____ Amount RM: _____

FOR REGISTRATION: PLEASE FILL UP THE REGISTRATION FORM AND EMAIL TO admin@mafa.org.my

Contact: Rose Ramli

Tel : 017-203 4925

Address: Suite 1602, 16th Floor, Wisma Lim Foo Yong, 86 Jalan Raja Chulan, 50200 Kuala Lumpur.

<https://mafa.lin.secureax.sg>

TERMS & CONDITIONS

PROGRAMME FEES

- Fee is payable to **PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA**.
- Fee include programme materials.
- Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- Admittance may be denied upon failure to make full payment as per the above requirement

CANCELLATION

NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.

DATA PROTECTION :

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER :

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. All fees paid shall be refunded in full if you are not agreeable to any such changes.

REPLACEMENTS :

Please note replacements are acceptable and CPE points will be allocated to the designated attendee.

RECORDING :

Video / Sound recording is strictly prohibited.

CERTIFICATE OF ATTENDANCE AND CPE HOURS :

- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme.
CPE credit hours will not be accorded for partial attendance.
- Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.