

**SEMINAR TOPIC : AUDITORS AND FRAUD**  
**FACILITATOR : MS JANISE LEE**  
**DATE : 25<sup>TH</sup> JANUARY, 2022**  
**DAY : TUESDAY**  
**VENUE : ZOOM CHAT ROOM**  
**TIME : 9.00AM – 1.15PM**  
**FEE : RM 100 PER PERSON**

**4 CPE HOURS  
GAINED**

**FOR MEMBER  
FIRMS ONLY**

## INTRODUCTION

This webinar examines the role of Auditors for detection of Fraud and Errors. It deals with the requirements of ISA 240 and the revised role of auditors in the examination of the financial statements. The traditional “watchdog not bloodhound” philosophy regarding the extent of Auditor’s responsibilities for fraud detection may no longer be valid in the context of the Clarified ISAs.

The outbreak of the COVID-19 pandemic has heightened the focus on the responsibilities and greater scrutiny of the auditor’s work especially in relation to the area of risk and fraud. In the light of the pandemic, auditors may need to reconsider and re assess the Risk of Fraud in the NEW NORM.

Fraud is a highly controversial area as far as the auditors are concern, and the extent of responsibilities for detection and prevention of fraud has advocated many discussions and arguments in the recent years.

## LEARNING OBJECTIVES

This webinar seeks to help you:-

- Obtain an Understanding of the salient features of ISA 240, The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements.
- Establish basic principles and essential procedures in relation to risk based auditing and fraud risks assessments procedures in an audit of financial statements.
- Identify the existence of the fraud triangle.
- Identify and apply the requirements of ISA 240.

## METHODOLOGY

PowerPoint presentations, Quiz, Case Studies and Q & A.

## WHO SHOULD ATTEND

Approved Company Auditors, Audit Managers and Seniors, Audit professionals responsible for preparing the Auditor’s Report, Academicians, Students preparing for the Auditing and Assurance paper and Finance personnel interested to understand the role of the auditors in fraud detection.

**Janise Lee** started her career as a articled student and rose to become a audit partner of an international accounting firm with worldwide affiliations. She has more than twenty five years of auditing experience in public practice. She has acted as Special Administrators, Creditors Agent of Scheme Creditors, Due Diligence Auditor and has conducted Internal Audit, Strategic Operation Reviews and Valuation exercises for private companies as well as public listed companies. She has also led “Investigative audits” for Public Listed Companies.

She was a member of the SMP (Small Medium Practice) Task Force under the purview of the Public Practice Committee of MIA and was a Panel Reviewer for the Practice Review Committee of MIA. She was also involved in the Accounting Standards Working Groups of MASB.

Janise was instrumental in setting up the SMP department of MIA in 2015 and headed the department for 2 years. She introduced a 5(five) year Road Map for the SMP Department to elevate the quality of SMPs in Malaysia and to champion the interest of SMPs. She currently sits in the SMP Committee of MIA.

She is a member of MICPA and MIA and is a frequent speaker on Auditing Standards for CPE programmes of MIA and other Professional Institutes. She also conducts staff training for audit firms. She is a frequently sought after speaker in seminars and forums on audit related matters. She is a PSMB certified trainer.

## PROGRAMME OUTLINE

**9.00am – 11.00am**

### SESSION 1

- Professional skepticism
- Discussion among engagement team
- Inherent limitations of a Audit
- Red flags of Fraud
- Fraud Triangle

**11.00am – 11.15am (Break)**

**11.15am – 1.15pm**

### SESSION 2

- Risk Assessment Procedures
- Response to the Assessed Risks
- Evaluation of Audit Evidence
- Significant Risks
- Written representation

## FACILITATOR’S PROFILE



## REGISTRATION FORM

4 CPE HOURS  
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**Seminar Topic** : Auditors And Fraud  
**Facilitator** : Ms Janise Lee  
**Date/Day/Time** : 25<sup>th</sup> January, 2022 / Tuesday / 9.00am to 1.15pm  
**Registration Fee** : RM100 per person

### PARTICIPANT'S CONTACT DETAILS (PLEASE INCLUDE LIST FOR GROUP REGISTRATION)

Participant full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms):

\_\_\_\_\_ Designation: \_\_\_\_\_

I/C: \_\_\_\_\_ Email: \_\_\_\_\_ Mobile No: \_\_\_\_\_

### ORGANISATION'S DETAILS

Organization:

\_\_\_\_\_

Industry: \_\_\_\_\_ Contact Person/Designation: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Email: \_\_\_\_\_ Tel: \_\_\_\_\_

### PAYMENT DETAILS

Online payment to MAFA **Maybank Account No. 5142 71630 773 ' PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA'** (please email bank-in-slip to [admin@mafa.org.my](mailto:admin@mafa.org.my)) or by cheque:

Bank & Cheque No.: \_\_\_\_\_ Amount RM: \_\_\_\_\_

**FOR REGISTRATION : PLEASE FILL UP THE REGISTRATION FORM AND EMAIL TO [admin@mafa.org.my](mailto:admin@mafa.org.my)**

Contact: Ms Rose Ramli

Tel : 017-203 4925

Address: Suite 1602, 16<sup>th</sup> Floor, Wisma Lim Foo Yong, 86 Jalan Raja Chulan, 50200 Kuala Lumpur.

[www.mafa.org.my](http://www.mafa.org.my)

### TERMS & CONDITIONS

#### PROGRAMME FEES

- ❖ Fee is payable to **PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA**.
- ❖ Fee include programme materials.
- ❖ Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- ❖ Admittance may be denied upon failure to make full Payment as per the above requirement

#### CERTIFICATE OF ATTENDANCE AND CPE HOURS :

- ❖ Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. CPE credit hours will not be accorded for partial attendance.
- ❖ Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.

### CANCELLATION

**NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.**

#### DATA PROTECTION :

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

#### DISCLAIMER :

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. All fees paid shall be refunded in full if you are not agreeable to any such changes.

#### REPLACEMENTS :

Please note replacements are acceptable and CPE points will be allocated to the designated attendee.

#### RECORDING :

Video / Sound recording is strictly prohibited.