

SEMINAR TOPIC : TAX COMPLIANCE AND TAX PLANNING WORKSHOP FOR PROFESSIONALS

FACILITATOR : MR KP BOSE DASAN
DATE : 25TH MAY, 2022
DAY : WEDNESDAY
VENUE : ZOOM CHAT ROOM
TIME : 9.00AM – 1.15PM
FEE : RM100 PER PERSON

Organized by:



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MEMBER
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INTRODUCTION

Inland Revenue Board (IRB) has increased its efforts to increase revenue and to make taxpayers more compliant and therefore have been issuing notices and assessments under various sections of the Income Tax Act 1967. The lay public seem harassed and are crying foul over IRB's actions. Failure to respond in time and in essence is costing taxpayers needless time and money. Above all IRB seems to practice the rule, "Pay first, Talk later." There is an urgent need for taxpayers to confront tax issues and to confront IRB to understand their obligations under the Act and to respond accurately, appropriately and in Time. This webinar is to understand the boundaries of taxation and what is within the law as to rights and obligations, of both the taxpayers and IRB.

IRB had also instituted some changes to its interpretation of Section 140 of the ITA 1967. It is practically using that section to say, tax avoidance and tax evasion are the same as far as altering the incidence of tax is concerned. So it is within the purview of IRB to disregard certain transactions and arrangements the taxpayer has used in his business. The field of tax planning is under threat. The courts are on their side in denying the long held dictum that taxpayers are entitled to arrange their tax affairs in such a way as to minimize their tax burden.

LEARNING OBJECTIVES

This webinar seeks to help you:-

- To confront, to face without avoiding, taxation and IRB.
- To Know the IRB tax calendar as to dates time and action required.
- To know the different types of IRB notifications- compliance, assessment and collection matters.
- To know the important tax changes to the Year of Assessment 2022.
- To understand Tax audit procedures – the dos' and don'ts.
- To understand Tax audit trigger points.
- To comply with the data and information required under the different Tax Return Forms.
- To understand the application of Section 140 and its impact on tax submission and tax payable.
- To know if Tax planning is still possible.
- To know the difference in tax treatment of Companies, Limited Liability Partnership and other forms of business.

METHODOLOGY

PowerPoint presentation and analysis of case laws and Public Rulings.

WHO SHOULD ATTEND

To all accounting professionals and advisers to taxpayers. Applicable to all taxpayers and all those who advise taxpayers.

PROGRAMME OUTLINE

SESSION 1

9.00am – 11.00am

- To confront taxation and IRB. Tax compliance requires the psychological ability to face tax issues and IRB.
- The tax changes of YA 2022 – withholding tax, foreign sourced income.
- Section 140 interpretation as to tax avoidance and tax evasion.
- Tax calendar of IRB to commit to memory, boost compliance and save harassment and unnecessary cost.

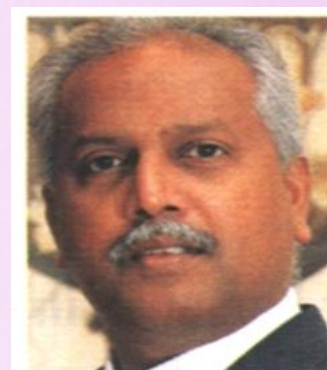
11.00am – 11.15am (Break)

SESSION 2

11.15am – 1.15pm

- Tax audit procedures, fines and voluntary disclosures.
- Tax audit trigger points and contentious issues as regards tax treatment.
- Tax information required on Return Forms – double entry book-keeping and keeping sufficient records as per Public Rulings.
- Tax treatment of the different tax entities especially Limited Liability Companies and Limited Liability Partnerships and other business forms
- The best tax entity and tax planning possibilities.
- Q & A session

FACILITATOR'S PROFILE



Mr KP Bose Dasan
B Econ (Hons. UM)], MBA (Cranfield U.K.), ChFC (USA), Advanced Course Taxation (IRB, Malaysia)

KP Bose Dasan has more than 40 years' experience in taxation. He served in the Inland Revenue Department for 8 years and practiced as a tax manager with the accounting firm Hanafiah Raslan Mohamad. He had his own tax practice for 20 years and moved into tax training in the last 20 years. He has authored more than 80 articles on tax, financial planning and investment that have appeared in The Edge, Personal Money, Smart Investor and many other professional magazines. He is literally the first financial planning guru in Malaysia.

KP Bose specialty is tax planning and believes that knowing the law is fundamental to compliance and planning. As taught in business schools one must see the forest from the trees.

REGISTRATION FORM

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Seminar Topic : Tax Compliance and Tax Planning Workshop for Accounting Professionals
Facilitator : Mr KP Bose Dasan
Date/Day/Time : 25th May, 2022 / Wednesday / 9.00am to 1.15pm
Registration Fee : RM100 per person

PARTICIPANT'S CONTACT DETAILS (PLEASE INCLUDE LIST FOR GROUP REGISTRATION)

Participant full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms):

_____ Designation: _____

I/C: _____ Email: _____ Mobile No: _____

ORGANISATION'S DETAILS

Organization:

Industry: _____ Contact Person/Designation: _____

Address: _____

Email: _____ Tel: _____

PAYMENT DETAILS

Online payment to MAFA **Maybank Account No. 5142 71630 773 " PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA"** (please email bank-in-slip to admin@mafa.org.my or by cheque:

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FOR REGISTRATION: PLEASE FILL UP THE REGISTRATION FORM AND EMAIL admin@mafa.org.my

Contact: Ms Rose Ramli

Tel : 017-203 4925

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TERMS & CONDITIONS

PROGRAMME FEES

- Fee is payable to **PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA**.
- Fee include programme materials.
- Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- Admittance may be denied upon failure to make full payment as per the above requirement

CERTIFICATE OF ATTENDANCE AND CPE HOURS :

- Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.

CANCELLATION

NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.

DATA PROTECTION :

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REPLACEMENTS :

Please note replacements are acceptable and Certificate of Attendance will be allocated to the designated attendee.

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