

## SEMINAR TOPIC : MODIFIED AUDIT OPINION VS MODIFIED AUDIT REPORT

**FACILITATOR** : MS JANISE LEE  
**DATE** : 1<sup>ST</sup> DECEMBER, 2022  
**DAY** : THURSDAY  
**VENUE** : ZOOM CHAT ROOM  
**TIME** : 9.00AM – 1.15PM  
**FEE** : RM100 PER PERSON

Organized by:



4 CPE HOURS  
GAINED

FOR MEMBER  
FIRMS ONLY

### INTRODUCTION

The Auditor's Report is the auditor's primary means of communication with an entity's stakeholders—as such, it has to be meaningful and have value for them. More than ever before, users of audited financial statements are calling for more pertinent information to facilitate their decision-making in today's global business environment.

With increasingly volatility and changes in the economy and in the aftermath of the COVID-19 pandemic, auditors may need to consider issuing a Modified Audit Opinion or a Modified Audit Report.

### LEARNING OBJECTIVES

This webinar seeks to help you:-

- Understand and apply the auditing standards requirements of ISA 705 (Revised), Modifications to the Opinion in the Independent Auditor's Report.
- Understand and apply the auditing standards requirements of ISA 706 (Revised), Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report.
- Understand and apply relevant audit concepts and considerations when modifying the Auditors' Report and Opinion.
- Consider the implications of ISA 570 on the Auditors' Report.

### METHODOLOGY

PowerPoint presentation, Quiz, Case Studies, Q & A.

### WHO SHOULD ATTEND

Approved Company Auditors, Audit Professionals Responsible, Academicians and Students Preparing for the Auditing and Assurance Paper.

### PROGRAMME OUTLINE

#### SESSION 1

9.00am – 11.00am

- Objective of an Audit;
- Why Modify the Audit Report?;
- Modified Audit Opinion vs Modified Audit Report;
- Basis for Qualified Opinion, Adverse Opinion, and Disclaimer;
- Changes in the Auditor's Report.

11.00am – 11.15am (Break)

#### SESSION 2

11.15am – 1.15pm

- Communication with Those Charged with Governance;
- Emphasis of Matter Paragraphs in the Auditor's Report;
- Other Matter Paragraphs in the Auditor's Report;
- Material Uncertainty Relating to Going Concern.

### FACILITATOR'S PROFILE



**Janise Lee** started her career as a articled student and rose to become a audit partner of an international accounting firm with worldwide affiliations. She has more than twenty five years of auditing experience in public practice. She has acted as Special Administrators, Creditors Agent of Scheme Creditors, Due Diligence Auditor and has conducted Internal Audit, Strategic Operation Reviews and Valuation exercises for private companies as well as public listed companies. She has also led "Investigative audits" for Public Listed Companies.

She was a member of the SMP ( Small Medium Practice) Task Force under the purview of the Public Practice Committee of MIA and was a Panel Reviewer for the Practice Review Committee of MIA. She was also involved in the Accounting Standards Working Groups of MASB.

Janise was instrumental in setting up the SMP department of MIA in 2015 and headed the department for 2 years. She introduced a 5(five) year Road Map for the SMP Department to elevate the quality of SMPs in Malaysia and to champion the interest of SMPs. She currently sits in the SMP Committee of MIA.

She is a member of MICPA and MIA and is a frequent speaker on Auditing Standards for CPE programmes of MIA and other Professional Institutes. She also conducts staff training for audit firms. She is a frequently sought after speaker in seminars and forums on audit related matters. She is a PSMB certified trainer.

## REGISTRATION FORM

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Seminar Topic : Modified Audit Opinion VS Modified Audit Report  
Facilitator : Ms Janise Lee  
Date/Day/Time : 1<sup>st</sup> December, 2022 / Thursday / 9.00am to 1.15pm  
Registration Fee : RM100 per person

### PARTICIPANT'S CONTACT DETAILS (PLEASE INCLUDE LIST FOR GROUP REGISTRATION)

Participant full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms):

\_\_\_\_\_ Designation: \_\_\_\_\_

I/C: \_\_\_\_\_ Email: \_\_\_\_\_ Mobile No: \_\_\_\_\_

### ORGANISATION'S DETAILS

Organization:

\_\_\_\_\_

Industry: \_\_\_\_\_ Contact Person/Designation: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Email: \_\_\_\_\_ Tel: \_\_\_\_\_

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### PAYMENT DETAILS

Online payment to MAFA Maybank Account No. 5142 71630 773 " PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA" (please email bank-in-slip to [admin@mafa.org.my](mailto:admin@mafa.org.my)) or by cheque:

Bank & Cheque No.: \_\_\_\_\_ Amount RM: \_\_\_\_\_

FOR REGISTRATION: PLEASE FILL UP THE REGISTRATION FORM AND EMAIL TO [admin@mafa.org.my](mailto:admin@mafa.org.my)

Contact: Rose Ramli

Tel : 017-203 4925

Address: Suite 1602, 16<sup>th</sup> Floor, Wisma Lim Foo Yong, 86 Jalan Raja Chulan, 50200 Kuala Lumpur.

<https://mafa.org.my>

### TERMS & CONDITIONS

#### PROGRAMME FEES

- Fee is payable to **PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA**.
- Fee include programme materials.
- Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- Admittance may be denied upon failure to make full payment as per the above requirement

### CANCELLATION

NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.

### DATA PROTECTION :

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

### DISCLAIMER :

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. All fees paid shall be refunded in full if you are not agreeable to any such changes.

### REPLACEMENTS :

Please note replacements are acceptable and CPE points will be allocated to the designated attendee.

### RECORDING :

Video / Sound recording is strictly prohibited.

### CERTIFICATE OF ATTENDANCE AND CPE HOURS :

- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. PE credit hours will not be accorded for partial attendance.
- Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.