

TOPIC : AUDIT COMPLETION PROCEDURES
FACILITATOR : MS JANISE LEE
DATE : 14TH JUNE 2023
DAY : WEDNESDAY
VENUE : ZOOM CHAT ROOM
TIME : 9.00AM – 1.15PM
FEE : RM100 PER PERSON

4 CPE HOURS
GAINED

FOR MEMBER
FIRMS ONLY

INTRODUCTION

With the economy in distress due to the COVID-19 pandemic and global instability, one of the most challenging tasks for Auditors in financial reporting is the Audit Completion Process which includes the Evaluation of Final Misstatements, Evaluation of Subsequent Events and the Use of Going Concern Assumption, Management 's integrity and their representations, and the impact on the Audit Conclusion.

The objectives of the auditor are to obtain sufficient appropriate audit evidence to conclude that the Financial Statements are free from Material Misstatements whether due to fraud or error. The auditors will therefore have to made an Evaluations of Misstatements Identified during the audit and form a conclusion as to whether the Financial statements are free from Material Misstatements.

LEARNING OBJECTIVES

This webinar seeks to help you:-

- ❖ Understand the responsibility of the auditors in the Final Completion Stage .
- ❖ Understand the need to made an evaluation of Misstatements Identified During the Audit.
- ❖ Identify and Assess Subsequent Events .
- ❖ Evaluate Management's use of the Going Concern assumption.
- ❖ Evaluate Management's integrity and the Written Representations made.
- ❖ Determine and decide on the final Audit Conclusion.

METHODOLOGY

PowerPoint presentations, Quiz, Exercise and Discussion.

WHO SHOULD ATTEND

- ❖ Approved Company Auditors.
- ❖ Audit Managers and Seniors.
- ❖ Audit professionals responsible for preparing the Auditor's Report.
- ❖ Academicians
- ❖ Students preparing for the Auditing and Assurance paper.

Janise Lee started her career as a articled student and rose to become a audit partner of an international accounting firm with worldwide affiliations. She has more than twenty five years of auditing experience in public practice. She has acted as Special Administrators, Creditors Agent of Scheme Creditors, Due Diligence Auditor and has conducted Internal Audit, Strategic Operation Reviews and Valuation exercises for private companies as well as public listed companies. She has also led "Investigative audits" for Public Listed Companies.

She was a member of the SMP (Small Medium Practice) Task Force under the purview of the Public Practice Committee of MIA and was a Panel Reviewer for the Practice Review Committee of MIA. She was also involved in the Accounting Standards Working Groups of MASB.

Janise was instrumental in setting up the SMP department of MIA in 2015 and headed the department for 2 years. She introduced a 5(five) year Road Map for the SMP Department to alleviate the quality of SMPs in Malaysia and to champion the interest of SMPs.

She is a member of MICPA and MIA and is a frequent speaker on Auditing Standards for CPE programmes of MIA and other Professional Institutes. She also conducts staff training for audit firms. She is a frequently sought after speaker in seminars and forums on audit related matters. She is a PSMB certified trainer.

PROGRAMME OUTLINE

9.00am – 11.00am

SESSION 1

- ❖ Evaluation of Misstatements Identified.
- ❖ Final Materiality level.
- ❖ Subsequent Events Review.
- ❖ Adjusting and Non-Adjusting events.

11.00am – 11.15am (Break)

11.15am – 1.15pm

SESSION 2

- ❖ Facts that become known after the date of Auditors Report.
- ❖ Going Concern Assessment.
- ❖ Material Uncertainty.
- ❖ Evaluation of Management 's Integrity.
- ❖ Letter of Representation.

FACILITATOR'S PROFILE



REGISTRATION FORM

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Seminar Topic : Audit Completion Procedures
Facilitator : Ms Janise Lee
Date/Day/Time : 14th June 2023 / Wednesday / 9.00am to 1.15pm
Registration Fee : RM100 per person

PARTICIPANT'S CONTACT DETAILS (PLEASE INCLUDE LIST FOR GROUP REGISTRATION)

Participant full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms):

_____ Designation: _____

I/C: _____ Email: _____ Mobile No: _____

ORGANISATION'S DETAILS

Organization: _____

Industry: _____ Contact Person/Designation: _____

Address: _____

Email: _____ Tel: _____

PAYMENT DETAILS

Online payment to MAFA Maybank Account No. 5142 71630 773 " PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA" (please email bank-in-slip to admin@mafa.org.my)

Bank & Cheque No.: _____ Amount RM: _____

FOR REGISTRATION: PLEASE FILL UP THE REGISTRATION FORM AND EMAIL TO admin@mafa.org.my

Contact: Rose Ramli

Tel : 017-203 4925

Address: Suite 1602, 16th Floor, Wisma Lim Foo Yong, 86 Jalan Raja Chulan, 50200 Kuala Lumpur.

www.mafa.org.my

TERMS & CONDITIONS

PROGRAMME FEES

- * Fee is payable to PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA.
- * Fee include programme materials.
- * Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- * Admittance may be denied upon failure to make full Payment as per the above requirement

CERTIFICATE OF ATTENDANCE AND CPE HOURS :

- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. CPE credit hours will not be accorded for partial attendance.
- Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.

CANCELLATION

NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.

DATA PROTECTION :

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER :

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. All fees paid shall be refunded in full if you are not agreeable to any such changes.

REPLACEMENTS :

Please note replacements are acceptable and CPE points will be allocated to the designated attendee.

RECORDING :

Video / Sound recording is strictly prohibited.