

**SEMINAR TOPIC : APPLYING & REPORTING MODIFIED AUDIT OPINIONS (ISA 705 Revised & 706 Revised), PERFORMING COMPILATION ENGAGEMENTS (ISRS 4410 Revised) AND AGREED UPON PROCEDURES (ISRS 4400 Revised)**

Organized by :



**FACILITATOR : DR RAMESH RUBEN LOUIS**  
**DATE : 19<sup>TH</sup> SEPTEMBER 2024**  
**DAY : THURSDAY**  
**VENUE : ZOOM CHAT ROOM**  
**TIME : 9.00AM – 5.00PM**  
**FEE : RM200 PER PERSON**

7 CPE HOURS  
GAINED

FOR MAFA  
MEMBER  
FIRMS ONLY

## INTRODUCTION

Auditors perform various types of engagements with varying performance requirements and reporting responsibilities. While some engagements provide assurance, some do not – they are more of a review and/or reporting of factual findings. Despite the difference in the scope of work and reports issued, users of these reports place some form of reliance or reference when using these reports for making informed decisions or as required by certain regulators. With the proposed revisions to the audit exemption threshold looming, the need for statutory audits of financial statements amongst SMEs in Malaysia would likely reduce and would see a different scope of work and reporting required for non-statutory professional services from accounting/audit firms. Even though audits of financial statements will still be important in the corporate reporting landscape, other forms of engagements would likely gain more traction. As such, auditors should gain competency in other types of engagements such as compilations and agreed-upon procedures, while still having a comprehensive understanding and application know-how on reporting audit opinions; especially modified audit opinions.

## LEARNING OBJECTIVES

This course is aimed to provide participants with a practical and hands-on approach towards applying the requirements of ISA 705 (Revised) and 706 (Revised) when modifying audit opinions under different circumstances. The course will also provide participants with an understanding on the requirements of ISRS 4410 (Revised) and 4400 (Revised) when performing and reporting on compilation engagements and agreed-upon engagements, respectively.

## METHODOLOGY

PowerPoint Presentations, Illustrations, Q&A sessions and webinar assessments.

## WHO SHOULD ATTEND

Audit Seniors, Managers and Partners.

## WEBINAR OUTLINE

9.00am – 1.00pm

### Morning Session:

- Key requirements of ISA 705 (Revised) Modifications to the Opinion in the Independent Auditor's Report and ISA 706 (Revised) Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report.
- Case study discussion and illustrations on applying ISA 705 (Revised) and ISA 706 (Revised).
- Understanding the key requirements of performing Compilation Engagements in accordance with ISRS 4410 (Revised).

1.00pm – 2.00pm (lunch)

2.00pm – 5.00pm

### Afternoon Session:

- Reporting Compilation Engagements in accordance with ISRS 4410 (Revised).
- Understanding the key requirements of performing Agreed-upon Procedures in accordance with ISRS 4400 (Revised).
- Reporting Agreed-upon Procedures in accordance with ISRS 4400 (Revised).

## FACILITATOR'S PROFILE



**Dr Ramesh Ruben Louis** has close to 20 years of working experience. He is a fellow of ACCA, a member of the Malaysian Institute of Accountants, the Malaysian Institute of Certified Public Accountants, a chartered member of The Institute of Internal Auditors, as well as a Certified Financial Planner. He started his career in Arthur Andersen, and subsequently moved over to BDO. He also has experience in corporate finance whilst attached to Southern Investment Bank Berhad. He was also the Executive Director of Training for Morison AAC in Malaysia for several years. Ramesh was instrumental in Pioneering the first of its kind, online resource portal for public practitioners in Malaysia in 2008. He is currently the Principal Trainer for MyLearning Training Resources and also Provides consulting and advisory services for businesses and public practices in accounting, auditing, corporate finance and risk management across Asia Pacific, including Singapore, Hong Kong, Brunei and Cambodia.

His experience in accounting, auditing and risk management ranges from large public listed companies to multinational corporations, government agencies as well as SME's in a spectrum of industries including plantation, property development, manufacturing, trading, IT, shipping, retailing, etc. Besides that, Ramesh also has hands-on experience on other corporate exercises such as due diligence, IPO's, issuance of bonds, corporate & debt restructuring and investigative audit.

His training and advisory experience includes topics on Internal & Statutory Auditing, Public Sector/Government Audits, Value-for-Money Audits, ISQC 1, Risk Management & Internal Controls, Review and Assurance Engagements such as Financial Due Diligence, Forecasts & Projections, Forensic & Fraud Accounting/Auditing, as well as practical application of International Financial Reporting Standards ("IFRS"), Reporting Standards for SMEs (MPERS/PERS) and public sector accounting (MPSAS). He has facilitated training and provided advisory for public accountants across Asia Pacific, multinationals such as Ericsson, TNB Group, Petronas Group, CIMB Bank, YTL Hotels and public sector institutions such as RISDA, KTMB, the Auditor General's Department of Malaysia and Brunei, Perbadanan Tabung Pendidikan Tinggi Negara (PTPTN), Accountant General Department of Malaysia, Lembaga Tabung Angkatan Tentera (LTAT) as well as the Ministry of Defence and Ministry of Primary Resources & Industries of Brunei. Ramesh is a certified trainer by the Human Resource Development Fund (HRDF), Ministry of Human Resources Malaysia. He holds an MBA from the University of Strathclyde, United Kingdom, graduating with a distinction. Ramesh was also an adjudicator for the Sarawak Chamber of Commerce Annual Corporate Report Awards. He obtained his doctorate (PhD) from University of Malaya, where his research was on Audit Quality.

# REGISTRATION FORM

Seminar Topic : Applying & Reporting Modified Audit Opinions (ISA 705 Revised & 706 Revised), Performing Compilation Engagements (ISRS 4410 Revised) and Aged Upon Procedures (ISRS 4400 Revised)

Facilitator : Dr Ramesh Ruben Louis

Date/Day/Time : 19<sup>th</sup> September, 2024 / Thursday / 9.00am to 5.00pm

Registration Fee: RM200 per person



## PARTICIPANT'S CONTACT DETAILS (please include list for group registrations)

Participant full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms):

\_\_\_\_\_ Designation: \_\_\_\_\_

I/C: \_\_\_\_\_ Email: \_\_\_\_\_ Mobile No: \_\_\_\_\_

## ORGANISATION'S DETAILS

Organization:

\_\_\_\_\_

Industry: \_\_\_\_\_ Contact Person/Designation: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Email: \_\_\_\_\_ Tel: \_\_\_\_\_

## PAYMENT DETAILS

Online payment to MAFA **Maybank Account No. 5142 71630 773 ' PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA'** (please email bank-in-slip to [admin@mafa.org.my](mailto:admin@mafa.org.my)) or by Cheque:

Bank & Cheque No.: \_\_\_\_\_ Amount RM: \_\_\_\_\_

**FOR REGISTRATION : PLEASE FILL UP THE REGISTRATION FORM AND EMAIL TO [admin@mafa.org.my](mailto:admin@mafa.org.my)**

Contact : Ms Rose Ramli

Tel : 017-203 4925

Address : Suite 1602, 16<sup>th</sup> Floor, Wisma Lim Foo Yong, 86 Jalan Raja Chulan, 50200 Kuala Lumpur.

[www.mafa.org.my](http://www.mafa.org.my)

### TERMS & CONDITIONS

#### PROGRAMME FEES

- ❖ Fee is payable to PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA.
- ❖ Fee include programme materials.
- ❖ Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- ❖ Admittance may be denied upon failure to make full Payment as per the above requirement

### CERTIFICATE OF ATTENDANCE AND CPE HOURS :

- ❖ Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. CPE credit hours will not be accorded for partial attendance.
- ❖ Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.

### CANCELLATION

NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.

### DATA PROTECTION :

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

### DISCLAIMER :

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. All fees paid shall be refunded in full if you are not agreeable to any such changes.

### REPLACEMENTS :

Please note replacements are acceptable and CPE points will be allocated to the designated attendee.

### RECORDING :

Video / Sound recording is strictly prohibited.