

SEMINAR TOPIC : THE NEW MIA PRACTICE REVIEW FRAMEWORK (PR) 2024 & NAVIGATING THE PR EFFECTIVELY

FACILITATOR : DR RAMESH RUBEN LOUIS

DATE : 25TH MARCH 2025

DAY : TUESDAY

VENUE : DEWAN PERDANA, 1ST FLOOR, BUKIT KIARA EQUESTRIAN CLUB, JALAN BUKIT KIARA, 60000 KUALA LUMPUR

TIME : 9.00 AM – 5.00 PM

FEE : RM250 PER PERSON (FREE BUKA PUASA)

**8 CPE HOURS
GAINED
FOR MAFA
MEMBER FIRMS
ONLY**

INTRODUCTION

The new Practice Review (PR) Framework was issued by the Malaysian Institute of Accountants (MIA) and came into effect on 1 July 2024. The PR program is a quality assurance program established under Section B250: Quality Assurance and Practice Review of MIA By-Laws, first established in 2003.

The key changes brought about by the 2024 revision include the introduction of a single review, annual submission of the Remedial Action Plan (RAP) over a 2-year period, the imposition of 2 Orders by the Practice Review Committee for Type 3 ratings and engagement peer reviews & enrolment in a Quality Assurance Program (QAP).

LEARNING OBJECTIVES

The objective of this seminar is to provide participants with updated information on the new PR Framework and to enable practitioners to navigate the practice review exercise effectively.

METHODOLOGY

PowerPoint Presentation, Illustrations and Discussion. Question & Answer Sessions.

WHO SHOULD ATTEND

Audit Partners and Managers.

WORKSHOP OUTLINE

9.00 am – 1.00 pm

MODULE 1

- Overview and Key Requirements of the (Revised) Practice Review Framework 2024
- Components and Completing the Practice Review Questionnaire
- Practice Review Findings

10.00 am – 10.15 am (coffee Break)

1.00 pm – 2.00 pm (Lunch Break)

4.00 pm – 4.15 pm (Coffee Break)

2.00 pm – 5.00 pm

MODULE 2

- Responding to Practice Review Findings
- Preparing the Remedial Action Plan (including the new Peer Review and QAP for Type-3 rating)
- Getting your Firm ready for Practice Review

FACILITATOR'S PROFILE

Dr Ramesh Ruben Louis has close to 20 years of working experience. He is a fellow Of ACCA, a member of the Malaysian Institute of Accountants, the Malaysian Institute Of Certified Public Accountants, a chartered member of The Institute of Internal Auditors, as well as a Certified Financial Planner. He started his career in Arthur Andersen, and Subsequently moved over to BDO. He also has experience in corporate finance whilst attached to Southern Investment Bank Berhad. He was also the Executive Director of training for Morison AAC in Malaysia for several years. Ramesh was instrumental in pioneering the first of its kind, online resource portal for public practitioners in Malaysia in 2008. He is currently the Principal Trainer for MyLearning Training Resources and also provides consulting and advisory services for businesses and public practices in accounting, auditing, corporate finance and risk management across Asia Pacific, including Singapore, Hong Kong, Brunei and Cambodia.

His experience in accounting, auditing and risk management ranges from large public listed companies to multinational corporations, government agencies as well as SME's in a spectrum of industries including plantation, property development, manufacturing, trading, IT, shipping, retailing, etc. Besides that, Ramesh also has hands-on experience on other corporate exercises such as due diligence, IPO's, issuance of bonds, corporate & debt restructuring and investigative audit.

His training and advisory experience includes topics on Internal & Statutory Auditing, Public Sector/Government Audits, Value-for-Money Audits, ISQC 1, Risk Management & Internal Controls, Review and Assurance Engagements such as Financial Due Diligence, Forecasts & Projections, Forensic & Fraud Accounting/Auditing, as well as practical application of International Financial Reporting Standards ("IFRS"), Reporting Standards for SMEs (MPERS/PERS) and public sector accounting (MPSAS). He has facilitated training and provided advisory for public accountants across Asia Pacific, multinationals such as Ericsson, TNB Group, Petronas Group, CIMB Bank, YTL Hotels and public sector institutions such as RISDA, KTMB, the Auditor General's Department of Malaysia and Brunei, Perbadanan Tabung Pendidikan Tinggi Negara (PTPTN), Accountant General Department of Malaysia, Lembaga Tabung Angkatan Tentera (LTAT) as well as the Ministry of Defence and Ministry of Primary Resources & Industries of Brunei. Ramesh is a certified trainer by the Human Resource Development Fund (HRDF), Ministry of Human Resources Malaysia. He holds an MBA from the University of Strathclyde, United Kingdom, graduating with a distinction. Ramesh was also an adjudicator for the Sarawak Chamber of Commerce Annual Corporate Report Awards. He obtained his doctorate (PhD) from University of Malaya, where his research was on Audit Quality.



REGISTRATION FORM

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Seminar Topic : The New MIA Practice Review Framework (PR)
2024 & Navigating The PR Effectively
Facilitator : Dr Ramesh Ruben Louis
Date/Day/Time : 25th March 2025 / Tuesday / 9.00 am to 5.00 pm
Venue : Dewan Perdana, 1st Floor, Bukit Kiara Equestrian Club,
Jalan Bukit Kiara, 60000 Kuala Lumpur
Registration Fee : RM250 per person (FREE BUKA PUASA)

PARTICIPANT'S CONTACT DETAILS (please include list for group registrations)

Participant full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms):

_____ Designation: _____

I/C: _____ Email: _____ Mobile No: _____

ORGANISATION'S DETAILS

Organization:

Industry: _____ Contact Person/Designation: _____

Address: _____

Email: _____ Tel: _____

PAYMENT DETAILS

Online payment to MAFA **Maybank Account No. 5142 71630 773 ' PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA'** (please email bank-in-slip to admin@mafa.org.my) or by Cheque:

Bank & Cheque No.: _____ Amount RM: _____

FOR REGISTRATION : PLEASE FILL UP THE REGISTRATION FORM AND EMAIL TO admin@mafa.org.my

Contact : Ms Rose Ramli Tel : 017-203 4925
Address : Suite 1602, 16th Floor, Wisma Lim Foo Yong, 86 Jalan Raja Chulan, 50200 Kuala Lumpur.
www.mafa.org.my

TERMS & CONDITIONS

PROGRAMME FEES

- ❖ Fee is payable to PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA.
- ❖ Fee include programme materials.
- ❖ Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- ❖ Admittance may be denied upon failure to make full Payment as per the above requirement

CERTIFICATE OF ATTENDANCE AND CPE HOURS :

- ❖ Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. CPE credit hours will not be accorded for partial attendance.
- ❖ Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.

CANCELLATION

NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.

DATA PROTECTION :

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER :

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. All fees paid shall be refunded in full if you are not agreeable to any such changes.

REPLACEMENTS :

Please note replacements are acceptable and CPE points will be allocated to the designated attendee.

RECORDING :

Video / Sound recording is strictly prohibited.