

SEMINAR TOPIC : RECAP AND OVERVIEW OF KEY AUDITING STANDARDS (ISAs)
FACILITATOR : DR RAMESH RUBEN LOUIS
DATE : 18TH AUGUST 2025
DAY : MONDAY
VENUE : ZOOM CHAT ROOM
TIME : 9.00AM – 5.00PM
FEE : RM200 PER PERSON

INTRODUCTION

In 2004, the International Auditing and Assurance Standards Board ("IAASB") undertook a comprehensive endeavor to further enhance and clarify the existing ISAs. This journey came to its pinnacle point in 2009, when finally the Clarity Project was completed with 36 clarified auditing standards aimed not only to improve understandability of the ISAs but also to encourage consistent application and elevate the quality of audits performed, which have come under severe scrutiny over the recent years.

In Malaysia, these Clarified ISAs were *effective for audits of financial statements for periods beginning since 1 January 2010, with several revisions and changes made to certain ISAs over the years*. The Clarified ISAs are in line with achieving convergence and will undeniably raise the bar for audit practitioners.

LEARNING OBJECTIVES

This seminar is aimed to provide participants with a refresher and a high-level understanding of the requirements of ISAs in the audit of financial statements of SMEs; from the engagement process to the reporting phase of an audit.

METHODOLOGY

Power point presentation.

WHO SHOULD ATTEND

External auditors from all levels, especially audit partners/principles & seniors and those who wish to obtain an overview of the ISAs.

WEBINAR OUTLINE

MODULE 1

The ISAs that will be covered are as follows:

- ISA 210 Agreeing the Terms of Audit Engagements
- ISA 220 Quality Management for an Audit of Financial Statements
- ISA 230 Audit Documentation
- ISA 240 The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements
- ISA 250 Consideration of Laws and Regulations in an Audit of Financial Statements
- ISA 260 Communication With Those Charged With Governance
- ISA 265 Communicating Deficiencies in Internal Control to Those Charged With Governance and Management
- ISA 300 Planning an Audit of Financial Statements
- ISA 315 Identifying and Assessing the Risks of Material Misstatement
- ISA 320 Materiality in Planning and Performing an Audit
- ISA 330 The Auditor's Responses to Assessed Risks
- ISA 450 Evaluation of Misstatements Identified During the Audit

1.00pm – 2.00pm (lunch)

MODULE 2

- ISA 500 Audit Evidence
- ISA 501 Audit Evidence – Specific Considerations for Selected Items
- ISA 505 External Confirmations
- ISA 510 Initial Audit Engagements – Opening Balances
- ISA 520 Analytical Procedures
- ISA 530 Audit Sampling
- ISA 550 Related Parties
- ISA 560 Subsequent Events
- ISA 570 Going Concern
- ISA 580 Written Representations
- ISA 600 Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)
- ISA 700 Forming an Opinion and Reporting on Financial Statements
- ISA 705 Modifications to the Opinion in the Independent Auditor's Report
- ISA 706 Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report

FACILITATOR'S PROFILE



Dr Ramesh Ruben Louis has close to 25 years of working experience. He is a fellow of ACCA, a member of the Malaysian Institute of Accountants, the Malaysian Institute of Certified Public Accountants, a chartered member of The Institute of Internal Auditors, as well as a Certified Financial Planner. He started his career in Arthur Andersen, and subsequently moved over to BDO. He also has experience in corporate finance whilst attached to Southern Investment Bank Berhad. He was also the Executive Director of Training for Morison AAC in Malaysia for several years. Ramesh was instrumental in pioneering the first of its kind, an online resource portal for public practitioners in Malaysia in 2008. He is currently the Principal Trainer for MyLearning Training Resources and also provides consulting and advisory services for businesses and public practices in accounting, auditing, corporate finance and risk management across Asia Pacific, including Singapore, Hong Kong, Brunei and Cambodia.

His experience in accounting, auditing and risk management ranges from large public listed companies to multinational corporations, government agencies as well as SME's in a spectrum of industries including plantation, property development, manufacturing, trading, IT, shipping, retailing, etc. Besides that, Ramesh also has hands-on experience in other corporate exercises such as due diligence, IPO's, issuance of bonds, corporate & debt restructuring and investigative audit.

His training and advisory experience includes topics on Internal & Statutory Auditing, Public Sector/Government Audits, Value-for-Money Audits, ISQC 1, Risk Management & Internal Controls, Review and Assurance Engagements such as Financial Due Diligence, Forecasts & Projections, Forensic & Fraud Accounting/Auditing, as well as practical application of International Financial Reporting Standards ("IFRS"), Reporting Standards for SMEs (MPERS/PERS) and public sector accounting (MPAS). He has facilitated training and provided advisory for public accountants across Asia Pacific, multinationals such as Ericsson, TNB Group, Petronas Group, CIMB Bank, YTL Hotels and public sector institutions such as RISDA, KTMB, the Auditor General's Department of Malaysia and Brunei, Perbadanan Tabung Pendidikan Tinggi Negara (PTPTN), Accountant General Department of Malaysia, Lembaga Tabung Angkatan Tentera (LTAT), as well as the Ministry of Defence and Ministry of Primary Resources & Industries of Brunei. Ramesh is a certified trainer by the Human Resource Development Fund (HRDF), Ministry of Human Resources Malaysia. He holds an MBA from the University of Strathclyde, United Kingdom, graduating with a distinction. Ramesh was also an adjudicator for the Sarawak Chamber of Commerce Annual Corporate Report Awards. He obtained his doctorate (PhD) from the University of Malaya, where his research was on Audit Quality.

REGISTRATION FORM

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7 CPE HOURS
GAINED

FOR MAFA
MEMBER FIRMS
ONLY

PARTICIPANT’S CONTACT DETAILS (please include a list for group registrations)

Participant full name as per I/C (Dato’ /Datin /Dr /Mr /Mrs /Ms):

Designation:

I/C: Email: Mobile No:

ORGANISATION’S DETAILS

Organization:

Industry: Contact Person/Designation:

Address:

Email: Tel:

PAYMENT DETAILS

Online payment to MAFA **Maybank Account No. 5142 71630 773 ‘ PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA’** (please email bank-in-slip to admin@mafa.org.my) or by Cheque:

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Contact : Ms Rose Ramli Tel : 017-203 4925
Address : Suite 1602, 16th Floor, Wisma Lim Foo Yong, 86 Jalan Raja Chulan, 50200 Kuala Lumpur.
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<p>TERMS & CONDITIONS</p> <p>PROGRAMME FEES</p> <ul style="list-style-type: none">❖ Fee is payable to PERSATUAN FIRMA-FIRMA AKAUNTAN MALAYSIA.❖ Fee include programme materials.❖ Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.❖ Admittance may be denied upon failure to make full Payment as per the above requirement	<p>CANCELLATION</p> <p>NO REFUNDS WILL BE MADE BUT REGISTERED PARTICIPANTS MAY NOMINATE ANOTHER STAFF OF A MEMBER FIRM IN THEIR PLACE.</p> <p>DATA PROTECTION :</p> <p>Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).</p> <p>DISCLAIMER :</p> <p>The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. All fees paid shall be refunded in full if you are not agreeable to any such changes.</p> <p>REPLACEMENTS :</p> <p>Please note replacements are acceptable and CPE points will be allocated to the designated attendee.</p> <p>RECORDING :</p> <p>Video / Sound recording is strictly prohibited.</p>
<p>CERTIFICATE OF ATTENDANCE AND CPE HOURS :</p> <ul style="list-style-type: none">❖ Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. CPE credit hours will not be accorded for partial attendance.❖ Upon full attendance of the programme, participants will be issued e-Certificate of Attendance after completion of the event.	